

Explanation of variances – pro forma

Name of smaller authority:

BOLTON PARISH COUNCIL

County area (local councils and CUMBRIA

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	20xx/xx £	20xx/xx £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	22,419	9,015				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	rounding up problem
2 Precept or Rates and Levies	6,500	6,750	250	3.85%	NO		
3 Total Other Receipts	30,481	36,670	6,189	20.30%	YES		project grants and donations received, see breakdown of income
4 Staff Costs	2,455	3,000	545	22.20%	YES		increase in salary scale, hours worked and overtime on project
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	47,931	19,281	-28,650	59.77%	YES		completion of playpark project in 2018-19, see expenditure breakdown
7 Balances Carried Forward	9,014	30,154				VARIANCE EXPLANATION NOT REQUIRED	
					YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	addition of trust funds, mistakenly kept in project account, see accompanying letter from internal auditor
8 Total Cash and Short Term Investments	9,015	30,154				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,725	25,725	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the

£

Earmarked reserves:

Bolton in Bloom	987.55	proceeds from fundraising events
Bonfire night	1987.76	donations from Bonfire night 2019
Playpark	-9.99	overspend, completed project
Shared heritage Lottery fund	90.57	remaining funds form Stone bench proect
Education Trust fund	22690.3	transfer of trust funds from COIF to parish cou
ve75 day	767.25	grants for (planned) celebrations

26513.44

General reserve

3639.66

Total reserves (must agree to Box 7)

30153.1

ncil, see accompanying letter from internal auditor

BOLTON PARISH COUNCIL, INCOME 2018-19 AND 2019-20	
PRECEPT ACCOUNT 60834513	
	2018-19
Source	
EDC precept	6500
CTR	35
VAT reclaim	488.58
Interest	3.6
CCC grant software	100
MFR donation for defib pads	99
memorial hall donation grass cutting	400
CCC grant cooker	500
interest	4.16
EDC footway light grant	1210
Donations from hall& exchange	600
Interest	3.86
	2.7
	9946.9
PROJECT ACCOUNT 03750396	
	2018-19
Fundraising activities (playpark)	7117.18
EDC grant (Playpark)	7500
Memorial Hall donation to playpark	1000
Frieda Scott Trust grant (playpark)	3500
Shared Heritage Lottery grant Stone bench)	6800
Bonfire night fund	747.25
Bolton in Bloom fundraising	328
sale of drinks (playpark)	15
sale of mulled wine (bonfire fund)	27
	27034.43
Total income 2018-19	36981.33
Less Precept	6500
	30481.33

	2019-20
Source	
Eden District Council footlight grant	908
EDC precept	6750
CTR	23
EDC balance of play park grant	2500
VAT reclaim	1904.08
interest	4.11
Grass cutting donation	400
Interest	5.13
Interest	4.19
Donation from Haytons for Xmas lights	142.49
interest	2.27
	12643.27
	2019-20
Hill Top talk	100.2
Bolton in Bloom donations	22.5
open gardens proceeds	481.9
Hall reimbursement overspend	382.14
Skipton buildng soc, Bolton Education Fund (BEF)	1874.32
Butterworth, Santander shares (BEF)	306.01
COIF (BEF)	17668.44
treasure hunt & portfolio sales	50
Back interest COIF (BEF)	1607.14
HSBC BEF	5628.2
Bonfire night proceeds	1205.7
COIF Bolton Education Fund	135.17
BFA contribution to hall hire	15
Penrith BS (Willows trust)	500
CCC grant VE75	300
Butterworth (Santander BEF)	499.66
	30776.38
total income 2019-20	43419.65
less precept & levy	6750
	36669.65

[illegible]

EXPENDITURE COMPARISON 2018-19 AND 2019/20

PRECEPT ACCOUNT 60834513		
	2018-19	2019-20
Clerk salary	2454.80	3000.00
office Expense	333.71	257.44
Audit	0.00	360.00
CALC subs	165.00	144.67
Insurance	421.97	475.71
Fellrunner donation	200.00	250.00
Grass cutting	2662.10	2662.20
Celebrations	58.30	200.86
training	159.00	45.00
meetings	132.00	132.00
Election	0.00	105.00
Maintenance	242.91	339.63
B in B	201.07	128.87
Contingency	1402.62	52.80
Footway lights	837.36	798.12
	9270.84	8952.30

increase in salary band, number of hours + ov

Xmas lights purchased

public benches needed painting

PROJECT ACCOUNT 03750396		
	2018-19	2019-20
Bolton in Bloom	418.80	16.95
Bonfire fund	759.46	1298.80
Playpark	39353.12	242.24
Stone bench	0.00	6709.43
Education fund	0.00	5028.64
VE75 day	0.00	32.75
	40531.38	13328.81

More fireworks purchased, PC purchased refri

project completed april 19

new project

New fund

new grant

ertime

eshments