

Explanation of variances 2024/25 – pro forma

Name of smaller authority:
Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2025 £	2024 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) <small>Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates</small>
1 Balances Brought Forward	10,552	9,615					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	9,500	8,750	750	8.57%	NO	NO		
3 Total Other Receipts	3,856	5,262	-1,406	26.72%	YES	NO		lower VAT refund, £2257 in 23-24, £995 in 2024-25
4 Staff Costs	4,125	3,923	202	5.15%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	8,090	9,152	-1,062	11.60%	NO	NO		
7 Balances Carried Forward	11,693	10,552	1,141	10.81%	NO	NO		
8 Total Cash and Short Term Investments	11,693	10,552	1,141	10.81%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	119,251	119,821	-570	0.48%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		